



Flying towards  
decarbonization  
with **SAF**

**noeve SAF**



# **CEPSA** becomes **moeve**

Cepsa has played a decisive role in the energy sector for nearly a century.

In 2022, we launched our **Positive motion** strategy to become a benchmark in the energy transition.

Then, in 2024, we took a major step forward by transforming into **Moeve**, a company dedicated to sustainable energy and mobility, powered by green molecules.

This change is a historic milestone for our company. One step closer to providing more sustainable, affordable and abundant energy to our customers.



Our Positive Motion strategy

## Towards a more sustainable future

Our roadmap to becoming net positive and supporting your energy transition includes:



**Reducing** scope one and two **CO<sub>2</sub> emissions** by 55% by 2030



Achieving **Net Zero** by 2050



Investing up to **eight billion euros**

Our commitment

## To decarbonize our customers

**2G biofuels are an immediate solution** to accelerate the decarbonization of transportation.

Since 2022, we've been producing **2G biofuels at our La Rábida Energy park in Huelva.**







Our objective

## To lead SAF production

In collaboration with Bio-Oils, we're building the largest **2G biofuel complex in Southern Europe**. This way, we'll have **doubled our production capacity**.

**By 2030**, we'll have an **annual production capacity of 2.5 million tons of biofuels**. **800,000** of those tons will be sustainable aviation fuel (**SAF**).



# SAF: the key to decarbonization

**Sustainable aviation fuel (SAF)** is a 2G biofuel produced from organic waste, such as used cooking oil and agricultural waste.

**The immediate solution for speeding up the decarbonization of air transport.**

## Advantages of SAF:



**Reduces CO<sub>2</sub> emissions by up to 90%** throughout its life cycle compared to fossil fuels.



It can be supplied in **current engines** without needing any modifications.



It is compatible with **existing distribution infrastructure**.



Can be supplied **across Spain**.

**Find Moeve SAF at the main Spanish airports.**



# Other sustainable solutions



## **HVO 100 renewable diesel**

It helps decarbonize maritime and heavy road transport.

- It reduces greenhouse gas emissions by up to 90% throughout the life cycle compared to fossil fuels.
- It's of organic origin.
- It can be used in current engines.



## **Renewable hydrogen**

A crucial element in decarbonizing industry, heavy road, maritime and air transport.

- At Moeve, we plan to reach a production capacity of 2GW by 2030.
- Renewable hydrogen can be stored for long periods of time.
- It's easy to transport.



## **E-Fuels**

To support our clients' energy transition.

- E-fuels will account for at least 35% of aviation fuel by 2050 (according to ReFuel).
- They're produced from renewable hydrogen.
- They're easy and safe to transport.



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